

CABINET – 13TH FEBRUARY 2020**Report of the Head of Finance and Property Services
Lead Member: Councillor Tom Barkley****Part A****ITEM GENERAL FUND AND HRA REVENUE BUDGETS 2020/21****Purpose of the Report**

This report sets out the proposed General Fund and Housing Revenue Account (HRA) Revenue Budgets for 2020/21, which together, represent the financial spending plans for all services of the Council. It is a legal requirement to set a balanced budget each financial year. The report also incorporates the proposed Council Tax levy which must be set by Council at its meeting on 24th February 2020. The indicated Council Tax for Charnwood Borough Council as a whole is based on the budget to be recommended to Council and it is proposed that there is equivalent to an overall increase of £5.00 (3.63%) per band D property per annum in 2020/21 including Loughborough Special Levy. This is the allowable increase for the Council based upon Charnwood's current band D charge being in the lowest quartile across England.

The report also presents the 2020/21 proposals to increase rent and service charges within the ring fenced Housing Revenue Account.

Recommendations

That Council are recommended:

1. To approve the Original General Fund Revenue Budget for 2020/21 at £17,771,035 as set out in Appendix 1.
2. To set a base Council Tax at £126.52 at Band D, an increase of £4.43 on the 2019/20 rate as set out in Appendix 2.
3. To set the Loughborough Special Levy at £76.46, a 1.99% increase on 2019/20 rate, as set out in Appendix 3.
4. To approve the following item to the Loughborough Special Levy:

Ongoing annual funding of £5K for the Remembrance Day Parade for essential health and safety event management costs.
5. To approve the Original HRA Budget for 2020/21 as set out in Appendix 5.
6. To amend the HRA weekly rents in line with the Ministry of Housing, Communities and Local Government (MHCLG) guidance.
7. To amend the non-HRA dwelling properties in line with the Ministry of Housing, Communities and Local Government (MHCLG) guidance.

8. To approve the HRA service charges in accordance with the MHCLG Guidance.
9. To approve that the shop rents retain their current rents in accordance with an assessment by the Valuation Office.
10. To approve that garage rents retain their current rents in accordance with an assessment by the Valuation Office.
11. To approve that the Leasehold Management and Administration charge increases to £116.11 per annum.
12. That the Lifeline weekly charge is increased in line with MHCLG Guidance.
13. To determine that the basic amount of Council Tax for 2020/21 is not excessive according to the principles set out by the Secretary of State.
14. That delegation be given to the s151 Officer, in conjunction with the Lead Member for Finance and Resources, to amend this report for Council in line with the final settlement and updated NNDR figures.

Reasons

1. That the necessary finance is approved to carry out services in 2020/21.
2. That the Council Tax can be set in accordance with legal and statutory requirements.
3. That a Loughborough Special Levy can be set in accordance with legal and statutory requirements.
4. To enable items to be added to the Loughborough Special Rate: this being ongoing funding of £5K for the Remembrance Day Parade in order to comply with health & safety requirements in management of this event.
5. To ensure sufficient funding for the Housing Revenue Account in 2020/21.
6. To comply with social housing rents guidance.
7. To be consistent with the other council house stock.
8. To ensure the correct alignment of costs and service charges for tenants in accordance with best practice.
9. That shop rents follow the assessment and guidance provided by the Valuation Office.
10. To increase the rent generated for garages in line with the guidance from the Valuation Office.

11. That there is sufficient recovery of the costs associated with operating the leasehold flat and shop services.
12. That there is sufficient recovery of the costs associated with operating the Lifeline service.
13. To comply with the requirements of the Local Government Finance Act 1992.
14. To update the budget report in line with final settlement figures once these are received.

Policy Justification and Previous Decisions

The budget is essential to all policies of the Council and the setting of a Council Tax levy is a legal requirement of the Council. The rents are set in accordance with MHCLG Guidelines.

Implementation Timetable including Future Decisions and Scrutiny

This report will be available for consideration by the Scrutiny on 10th February 2020 and, if approved by Cabinet, will be tabled for agreement by Full Council on 24th February 2020. The actual budget will then come into effect on 1st April 2020.

The draft budget was also considered by the Budget Scrutiny Panel on 4th December 2019 and their comments are referred to later in this report.

Report Implications

Financial Implications

The effects of the adoption of these budgets are explained in Part B of the report.

Risk Management

The risks associated with the decision Cabinet is asked to make and proposed actions to mitigate those risks are set out in the table below. The s151 officer has also set out key risks facing the Council in relation to current and future budget provision in paragraph 26 of Part B of this report.

Risk Identified	Likelihood	Impact	Overall Risk	Risk Management Actions Planned
Failure to take account of the spending plans of the Council.	Unlikely (2)	Minor (1)	Very Low (2)	Robust budget planning and Budget Monitoring process in place.
Exceptional spending being required during the financial year.	Unlikely (2)	Minor (1)	Very Low (2)	Working Balance reserve is sufficient to manage normal and most one-off events.
Some of the Budget funding is still provisional as awaiting the final settlement and therefore may change.	Likely (3)	Minor (1)	Low (3)	The Council has sufficient reserves to cover expenditure in the short term. Recommendation 14 seeks delegated authority to amend the budget if there are any changes.

Key Decision: Yes

Background Papers: None

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Part B

General Fund Revenue Budget 2020/21

1. Appendix 1 shows the General Fund summary position and includes a variance column comparing the Original budget being recommended to Council with the draft one reported to Cabinet on 16th December 2019. The changes are set out below.
2. The precept requirement has reduced by £42K since the draft report this is primarily to do with the reduction in the estimated Collection Fund surplus of £43K and other minor changes to the precept figure set out below.
3. At the date of drafting this report the provisional NNDR (National Non-Domestic Rates, also known as business rates) income figure has not yet been finalised. Whilst this has the potential to alter the Council's projected funding position it is not anticipated that any changes would be material in the context of the General Fund budget. If material, an update will be provided to Cabinet at the date of the meeting and for the purposes of the Council meeting updated figures will be provided.

The Council was part of a successful Leicestershire-wide bid to participate in the 75% business rate retention pilot scheme, however the government has now discontinued the Scheme. The Council is currently in a "levy position" meaning that the NDR income for the year is greater than the index linked spending baseline. The council is part of the Leicestershire business rate pool which means that they do not have to pay this balance over to Central Government and payments instead are directed to the Local Enterprise Partnership (LEP) via the business rates pool.

4. Due to timing differences between years in finalising amounts due to other parties, e.g. the County, Police and Fire in respect of Council Tax and the County, Fire and central government in respect of NNDR, the authority operates a Collection Fund. This acts like a trust account where amounts are paid in/out during the year and surpluses/deficits are retained at the year end and then paid out/recovered in following years once final figures are known. The Collection Fund and the NNDR figure are linked and both of these figures will change for the final report to Council on 24th February 2020 as the figures for County, Fire and Police are still provisional.
5. The amount due to the Council from Council Tax receipts has reduced by £6k compared with the draft report. This is due to the council tax base being slightly lower than anticipated in the draft report.
6. The New Homes Bonus (NHB) Grant figure for 2020/21 shows a decrease of £7k since the draft report. This grant is the confirmed settlement figure based on housing growth in the borough for 2020/21. As part of the fairer funding review it is not yet known what the financial impact will be in future years this has been delayed until 2020.
7. The recommendation made in the draft budget was to increase the Loughborough Special rate by 1.99% and increase band D base Council Tax overall by £5.00 per annum. This recommended increase is within the guidelines issued by central government. As noted in the MTFs, Charnwood set the 24th lowest rate out of a total of 192 District Councils for 2020/21, placing us in the lowest 12.5% of charges across District Councils currently. This recommended increase will have the positive impact of increasing the base budget going forward which will help to protect the Council against future funding reductions.

8. There is a proposed reduction in overall revenue reserves of £1.1m which still allows for reserves to be maintained above the minimum recommended level in line with good practice. The Council has built up a prudent level of reserves in the past to cope with reductions in available funding as well as one-off emergencies. This planned use of reserves is in line with the anticipated use of reserves included within the MTFS.

Consultation on the Budget

9. A programme of consultation commenced following the consideration of the draft budget by Cabinet 16th December 2019. This has involved partner organisations, scrutiny committees, unions and businesses.

Budget Scrutiny Panel

10. A Budget Scrutiny Panel has undertaken scrutiny of the draft budget for 2020/21. The recommendations of the Panel are set out in a separate report to this Cabinet meeting (item 6 on the agenda).

Comments of the Industrial and Commercial Ratepayers Meeting TBC

11. A consultation meeting with representatives of Industrial and Commercial Ratepayers was held on 15th January 2020. The following issues were identified by consultees as agenda items for the meeting:

There were anticipated step changes in terms of the Council's financial situation in coming years, but the Council was conscious of this and were in the process of identify ways to accommodate for this.

The Council would not rely on the increase of the business element retention increase to gain significant revenue. The current regime was a 50% business rate and from this, approximately £46m was collected per annum. Of this sum, only £4m was retained. The Council is currently participating in a 75% business rate pilot, with an expectation that this would provide a short-term increase in rates of approximately £400k. The Council did not anticipate that there would be a substantial increase in business rates collection over the coming years and much of the Investment Strategy would focus on growth and supporting business in the Borough.

The Council employed a number of methods to support businesses including arrangements which aimed to draw people into the town centre, changing models which encouraged more people to consider living in the town centre and therefore utilise the facilities in the area, the enterprise zones and employing a full time Economic Growth Officer. The Towns Deal and the subsequent developments associated with this, could also benefit local businesses considerably. The draft Local Plan 2019-36 would help to inform the Council on potential areas of population and business growth and employment opportunities on a long-term basis.

The outlook on HRA funding was currently positive and an investment of £22m had been added into this.

The Local Government Association enabled Councils to communicate financial concerns to central Government. The Council utilised this opportunity but was also proactively identifying ways to maintain finances internally.

Comments of the Loughborough Area Committee

12. At the Committee the discussions on aspects of the budget relating to the special expense area, in particular the additional ongoing costs of £5K for the Remembrance Day Parade to support infrastructure and delivery costs such as traffic management, barriers, medical support and health and safety measures.
13. We would like to take this opportunity to thank all those who responded to the consultation. Further of the consultation discussions and responses referred to above are available as meeting minutes, published on the Council's website.

Loughborough Special Expenses (Appendix 3)

14. The proposed increase is 1.99% in Loughborough Special Expense Levy, the rate being £76.46 for 2020 compared to £74.97 2019/20 and includes an ongoing service pressure request of £5K for the Remembrance Day Parade for essential health & safety cover.

Council Tax Base

15. The tax base, as approved by a decision delegated to the s151 Officer, has been used in the relevant calculations.

Precept Amount

16. The NNDR and Collection Fund figures are not yet available, and the draft settlement has been used in these calculations. Appendix 2 shows an equivalent overall increase of £4.43 on the Base Band D Council Tax plus the Loughborough Special Levy. The band D rate for 2020/21 is set at £126.52 for the base precept.

Parish and Town Councils and Other Precepts

17. All Parish and Town Council precepts have been received and are detailed in Appendix 4. Approved precept information is still to be received from the County Council, the Police and Fire Authorities and the figures therefore shown in Appendix 2 are provisional. These will be updated in time for the main Council meeting on 24th February 2020.

General Fund Revenue Balances and Reserve

18. The General Fund Balances are included in Appendix 1. The budget shows that £926k, is required (16% of the opening balance) from the Working Balance to balance this year's budget, in addition a transfer of £170K is required to increase the Reinvestment Reserve balance to its recommended £500K level. The Working Balance is estimated to be £4.8m as at March 2021, which is above the recommended minimum balance of £2m required to cover approximately 6 weeks of running costs. An additional recommended minimum

balance of £2m (taking the total to £4m) is included in order to cover future uncertainties around business rate retention, additional responsibilities and the outcome of the fairer funding review.

The Capital Plan Reserve is estimated to be £1.2m at the end of March 2021. This revenue reserve is used to finance General Fund capital expenditure and there are no restrictions on the types of capital schemes that this can be used for, this reserve can also be used for revenue expenditure. In addition, there is no minimum balance for this reserve.

Housing Revenue Account

19. The overall budget position for 2020/21 is a breakeven. The overall position of the balances is a reduction of £1,457k which is an additional revenue contribution to capital to fund the 2020/21 capital programme from balances.
20. There have only been some minor changes to the final budget compared with the draft budget that was presented to Cabinet on 16th December 2019. Rent income includes an amended projection on the additional properties being purchased/gifted to the council whilst service charge changes reflect some high-cost items that will be spread over a three-year period.

HRA Balances

21. The HRA Balances have been budgeted at £110 per property at approximately £607k. At 31 March 2020, the HRA Financing Fund balance is forecast as being £8,736k. This includes adding an estimated underspend of £544k from the 2019/20 budget, which is the forecast underspend of balances as at the revenue monitoring for December 2019 (Period 9).

HRA Services Pressures

22. The ongoing service pressures for the HRA are the same as those listed in the draft budget (see Cabinet report 16 December 2019) and total £107k per annum.
23. At its meeting of 6th November 2019, the Housing Management Advisory Board were consulted about the service pressure relating to the extension of a Universal Credit Officer for a further two years. The board felt strongly that there needed to be sufficient resources in place to support the tenants moving over to Universal Credit and did not feel that one officer was sufficient. The Board was advised that the situation would be closely monitored and that in addition to additional income and financial inclusion officers recruited in anticipation of changes to welfare benefits, there was an additional Tenancy Support Officer now being recruited to help the team going forward. The Board resolved to feedback to Cabinet on their concerns.

Report of the Chief Finance (Section 151) Officer under Section 25 of the Local Government Finance Act, 2003

24. Section 25 of the Local Government Act 2003 requires the Chief Finance Officer (Section 151 Officer) of a local authority to report on the robustness of the estimates included in the budget and the adequacy of the reserves for which the budget provides. This report must be considered by Cabinet and full Council as part of the budget approval and council tax setting process.

25. The proposed budget is set against the context of continued reductions in core Government funding. There is inherent and significant volatility in respect of business rate appeals which can lead to material swings in available funding between financial years and the volatility in the New Homes Bonus which is part of the fairer funding review due in late 2020. The Council has an adopted Medium-Term Financial Strategy (MTFS) that takes all of the above into account and provides resilience over the medium term.
26. The Council's S151 Officer is required to report to Cabinet and full Council the key risks facing the Council in relation to current and future budget provision. An assessment of material risks has been carried out and the two biggest risks i.e. those that are most likely and with the biggest impact have been identified as being the certainty over both the level of business rates income and the future funding through the New Homes Bonus scheme. and associated mitigating actions are detailed below:

26.1. *Business Rates*

Business rates, represents one of the biggest financial risk to the Council, because it is such a complex area manage and budget for. Detailed work has been undertaken as part of the budget process to model income trends including growth and the impact potential business rates appeals to arrive at an expected level of business rates income for the year. Furthermore, monitoring of the actual business rates position is performed throughout the year to identify any variances from the expected levels so that the impact of variances can be assessed and monitored.

It was envisaged that the new national business rate retention scheme would be in place from 2020/21 (with a headline 75% retention rate compared to the current 50% retention scheme currently in place), as the centrepiece of the new funding regime derived from the Fair Funding review. However, this will now be delayed until the 2021/22 financial year, therefore the NNDR funding stream remains volatile.

26.2. *New Homes Bonus*

The scheme was introduced by the Government in 2011/12 to promote housing growth. Originally the scheme provided grant funding in the form of a 'bonus' per house to councils for each house built and completions within the authority's boundaries in a year for the following six years. This was reduced to the following 5 years for 2017/18 completions onwards, also in 2017/18 the Government introduced a "deadweight" factor so that no NHB payments will be made to a local authority for housing growth of less than 0.4%. The government introduced a further reduction to the number of years for legacy payments to 4 years in 2018-19, 2019/20, and have remained at 4 years for 2020.

On 3 October 2019, the Ministry of Housing, Communities and Local Government released a 'Technical Consultation' on proposals for the 2020/21 Financial Settlement which states a strong indication on a reduction to the future New Homes Bonus funding starting from 2021/22 of around £1.1m and £1.7m in

2022/23, the outcome of the fairer funding model is not yet known and therefore future funding remains uncertain. It is anticipated that the new model will be linked to housing growth.

Robustness of Estimates

27. Alongside this the Local Government Finance Act 1992 also requires the authority to take due consideration before setting the budget as there is no recourse to setting a further levy during the year, and any unexpected financial event would have to be met from reserves, or by cutting expenditure on services.
28. This budget has been drawn up using the best estimates of the cost of service delivery by those officers delivering the services, under the overall management of the Chief Financial Officer and with professional advice and guidance from the Financial Services team. The basis of estimation has been to take account of all known costs in delivering a set level of service together with any new or amended services that have been approved by Members. The same basis has been applied in estimating the income level for those services that generate revenue for the Council.
29. However, during the eighteen months period, from the start of the budget process until the end of that financial year, there are likely to be budgets that have pressures on spending; equally there are budgets that will under spend. The key is to ensure that the position is under control at all times and that timely, effective action is taken where budget issues are identified in year. Additionally, financial procedures are in place to ensure that all decisions that affect spending are fully considered before committing the authority, and that effective monitoring is in place.
30. All spending plans are based on the service planning process and the proposed use of reserves and balances conforms to the specification as laid down and published in the Financial Strategy.

Adequacy of Reserves

31. The Chief Financial Officer can confirm that the levels of reserves for both the General Fund and HRA are considered to be adequate to fund the planned expenditure identified by the Council as presented in this report. However, they will need to be monitored and reviewed in the future to ensure that they can be maintained at an adequate level.

Assurance Statement of the Council's Section 151 Officer

32. The Chief Financial Officer confirms that this budget, as set out above and in the attached appendices, is robust and meets the requirements of the Council for its current spending plans and conforms with the procedures agreed for the use of balances.

Appendices

- 1 – General Fund Budget Summary 2020/21
- 2 – Council Tax Analysis 2020/21
- 3 – Loughborough Special Expenses 2020/21
- 4 – Council Tax Town and Parish Council Precepts 2020/21
- 5 – HRA Revenue Budget Summary 2020/21
- 6 – General Fund Service Pressures and Savings 2020/21

Appendix 1

Actual 2018/19 £000	General Fund Budget Summary	Original Budget 2019/20 £000	Draft Budget 2020/21 £000	Final Budget 2020/21 £000	Variance Draft Vs Final £000
17,844	General Fund Service Expenditure	18,496	18,389	18,382	(7)
0	One Off Directorates Savings Target	(300)	0	0	0
0	Net Ongoing Service (Savings) & Pressures	(341)	575	575	0
0	Net One Off Service Pressures	283	81	81	0
17,844	Net Service Expenditure	18,138	19,045	19,038	(7)
752	Revenue Contributions to Capital	0	0	0	0
29	Council Tax Support Grants to Parishes	0	0	0	0
356	Interest Paid	240	240	240	0
(447)	Less: Interest on Balances	(390)	(500)	(500)	0
18,534	Total Borough Expenditure	17,988	18,785	18,778	(7)
	Contribution (from)/to Reinvestment Reserve	0	(36)	(36)	0
214	Reserve	0	(36)	(36)	0
48	Contribution(from)/to Working Balance	(798)	(1,075)	(1,069)	6
(234)	Contribution (from)/to Collection Fund	(173)	100	143	43
	Contribution(from)/ to Capital Plan Reserve	0	0	0	0
(451)	Reserve	0	0	0	0
(51)	Contribution (from)/to Other Reserves	(63)	(45)	(45)	0
	Contribution (from)/to Growth Support Fund	0	0	0	0
(13)	Fund	0	0	0	0
18,047	Precept Requirement	16,954	17,729	17,771	42
745	Revenue Support Grant	0	0	0	0
4,957	NNDR	5,290	4,947	4,947	0
6,502	Council Tax Receipts	6,893	7,294	7,288	(6)
1,194	Loughborough Special Levy	1,213	1,259	1,271	12
3,620	New Homes Bonus	3,731	4,129	4,122	(7)
1,263	General Government Grants	0	0	0	0
(234)	Collection Fund Surplus/(Deficit)	(173)	100	143	43
18,047	Precept Income	16,954	17,729	17,771	42
£p	Council Tax for Band D	£p	£p	£p	
117.09	Base Borough Council Tax	122.09	127.09	126.52	
74.97	Loughborough Special Levy	74.97	76.46	76.46	
£000	REVENUE BALANCES	£000	£000	£000	
Actual		Original	Draft	Final	
2018/19		2019/20	2020/21	2020/21	
7,057	Working Balance at 1 April	4,990	5,900	5,900	
28	Transfer from/(to) General Fund	(971)	(975)	(926)	
(214)	Transfer from/(to) Reinvestment Reserve	0	(122)	(170)	
6,871	Balance at 31 March	4,019	4,803	4,804	
595	Reinvestment Reserve Balance at 1 April	608	414	366	
214	Transfers from/(to) Fund one off Item	0	(36)	(36)	
0	Transfers from/(to) General Fund	0	122	170	
809	Balance at 31 March	608	500	500	
2,644	Capital Plan Reserve Balance at 1 April	1,711	1,288	1,288	
(451)	Funding of Capital Expenditure	(618)	0	0	
2,193	Balance at 31 March	1,093	1,288	1,288	
114	Growth Support Fund Balance at 1 April	0	5	5	
(13)	Funding of Capital Expenditure	0	0	0	
101	Balance at 31 March	0	5	5	
813	Other Revenue Reserve Balances at 1 April	805	700	700	
(50)	Transfers from/(to) Fund one off Item	(63)	(45)	(45)	
763	Balance at 31 March	742	655	655	
10,737	TOTAL BALANCES	6,462	7,251	7,252	

Appendix 2

COUNCIL TAX ANALYSIS 2020/21					
2019/20			2020/21		%
56,462.4		TAX BASE (at CBC collection rate)	57,607.2		Change Per Band D
16,183.5		LOUGHBOROUGH TAX BASE	16,621.0		2.03
£	£ p		£	£ p	%
16,954,156	300.27	TOTAL BUDGET REQUIREMENT	17,771,035	308.49	2.74
(1,213,277)	(21.49)	Less: Loughborough Special Levy	(1,270,842)	(22.06)	2.66
15,740,879	278.79	Less:	16,500,193	286.43	2.74
(3,730,729)	(66.07)	New Homes Bonus	(4,121,865)	(71.55)	8.29
(5,290,366)	(93.70)	NNDR	(4,947,000)	(85.87)	(8.35)
6,719,784	119.01		7,431,328	129.00	8.39
173,710	3.08	Collection Fund (Surplus)/Deficit	(142,865)	(2.48)	(180.61)
6,893,494	122.09	BASIC BOROUGH PRECEPT	7,288,463	126.52	3.63
		Other Precepts			
3,677,802	65.14	Parishes	3,821,293	66.33	1.83
72,959,643	1,292.18	Leicestershire County Council	72,959,643	1,266.50	(1.99)
3,762,654	66.64	Combined Fire Authority	3,762,654	65.32	(1.98)
12,604,113	223.23	Police & Crime Commissioner	12,604,113	218.79	(1.99)
93,004,212	1,647.19		93,147,703	1,616.94	(1.84)
		SPECIAL LEVY (LOUGHBOROUGH)			
1,213,277	74.97		1,270,842	76.46	1.99
101,110,983	1,790.77	TOTAL REQUIREMENT	101,707,008	1,765.53	(1.41)
99,897,706	1,769.28	AVERAGE PARISH PRECEPT	100,436,166	1,743.46	(1.46)
97,433,181	1,779.11	LOUGHBOROUGH PRECEPT	97,885,715	1,753.59	(1.43)

Final Figures still awaited

LOUGHBOROUGH SPECIAL EXPENSES		
2019/20		2020/21
Original Budget	Service	Original Budget
£		£
67,800	Loughborough CCTV	68,400
81,800	Community Grants - General / Fearon Hall / Gorse Covert	80,300
44,900	Marios Tinenti Centre / Altogether Place / Community Hubs	45,700
9,600	Charnwood Water Toilets	8,800
34,500	Voluntary & Community Sector Dev Officer post (75% LSX)	35,300
4,400	Biggin Street Toilet - Friday Opening	4,500
120,000	Contribution towards Loughborough Open Spaces Grounds Maintenance	121,000
(5,100)	November Fair	(8,300)
	<u>Parks:</u>	
404,700	Loughborough - including Loughborough in Bloom	350,400
68,200	Gorse Covert and Booth Wood	69,800
	<u>Sports Grounds:</u>	
112,700	Derby Road	115,300
43,700	Lodge Farm	43,200
72,900	Nanpantan	74,300
20,200	Park Road	19,000
21,400	Shelthorpe Golf Course	20,700
45,100	Loughborough Cemetery	37,300
52,000	Allotments - Loughborough	43,300
15,600	Carillon Tower	14,000
51,200	Festive Decorations and Illuminations	48,400
102,500	Town Centre Management	99,600
1,368,100		1,291,000
(148,931)	Adjustments from Year 2017/18	0
0	Adjustments from Year 2018/19	(20,158)
(5,892)	Council Tax Support Grant	0
1,213,277	AMENDED TOTAL	1,270,842
Divided by 16,183.50	Council Tax Base	Divided by 16,621.00
<u>74.97</u>	Special Council Tax	<u>76.46</u>

2020/21 Council Tax - Parish Precepts

Parish/Meeting/Town Council	Precept Requirement	Council Tax Base	Parish/ Special Requirement at Band D
	£		£
Anstey	292,176	2,530.9	115.44
Barkby / Barkby Thorpe	10,218	160.4	63.70
Barrow-upon-Soar	215,515	2,468.8	87.30
Beeby	0	42.7	0.00
Birstall	432,255	4,542.6	95.16
Burton-on-the-Wolds, Cotes, & Prestwold	30,000	555.1	54.04
Cossington	14,500	217.3	66.73
East Goscote	58,700	941.5	62.35
Hamilton Lea	0	254.9	0.00
Hathern	46,200	897.4	51.48
Hoton	11,550	148.0	78.04
Mountsorrel	508,904	2,956.9	172.11
Newtown Linford	51,500	542.8	94.88
Queniborough	58,690	1,199.0	48.95
Quorndon	276,337	2,474.2	111.69
Ratcliffe-on-the-Wreake	3,000	91.4	32.82
Rearsby	20,918	486.1	43.03
Rothley	138,000	2,195.6	62.85
Seagrave	18,984	275.5	68.91
Shepshed	310,000	4,718.8	65.69
Sileby	217,523	2,749.6	79.11
South Croxton	11,751	136.4	86.15
Stonebow Village	0	4.2	0.00
Swithland	4,500	161.7	27.83
Syston	514,820	4,361.4	118.04
Thrussington	12,000	255.5	46.97
Thurcaston & Cropston	39,332	944.8	41.63
Thurmaston	397,373	2,813.8	141.22
Ulverscroft	0	63.1	0.00
Walton-on-the-Wolds	4,500	130.8	34.40
Wanlip	3,000	86.3	34.76
Woodhouse	81,496	977.8	83.35
Wymeswold	37,515	600.9	62.43
	3,821,257	40,986.2	
Loughborough (Special Expenses)	1,270,842	16,621.0	76.46
Total	5,092,099	57,607.2	
Average			88.39

Appendix 5

2018/19 Actual	Housing Revenue Budget Summary	2019/20 Final Budget	2020/21 Draft Budget	2020/21 Final Original budget	Variance from 15.19
£000		£000	£000	£000	£000
	Expenditure				
4,901	Supervision and Management	5,118	5,550	5,550	0
6,289	Repairs and Maintenance	6,461	6,769	6,769	0
130	Rents, Rates and other charges	139	139	139	0
335	Provision for Bad and Other Charges	383	383	383	0
3,025	Depreciation	3,057	3,189	3,189	0
(13,072)	Net Revaluation increase of non-current assets	0	0	0	0
19	Debt Management Expenses	10	10	10	0
1,627	Expenditure Sub-total	15,168	16,040	16,040	0
	Income				
(20,698)	Dwelling Rent Income	(20,548)	(20,883)	(20,937)	(54)
(365)	Shops, Land and Garages Rent	(373)	(373)	(360)	13
(55)	Warden Service Charges	(55)	(55)	(57)	(2)
(293)	Central Heating and Communal Charges	(322)	(400)	(350)	50
(226)	Leasehold Flat and Shop Service Charges	(156)	(158)	(158)	0
(26)	Hostel Service Charges	(24)	(24)	(31)	(7)
(11)	Council Tax recharged	(11)	(11)	(11)	0
(21,674)	Income Sub-total	(21,489)	(21,904)	(21,904)	0
(20,047)	Net (income)/Cost of service	(6,321)	(5,864)	(5,864)	0
(82)	Transfer from General Fund - Grounds Maintenance	(84)	(84)	(84)	0
2,743	Interest Payable	2,706	2,706	2,706	0
(93)	Investment Income and Mortgage Interest	(88)	(66)	(66)	0
(17,479)	Net Operating Expenditure/(Income)	(3,787)	(3,308)	(3,308)	0
3,716	Revenue Contribution to Capital	3,659	3,308	3,308	0
(389)	Pension Adjustment	0	0	0	0
5	Reversal of Gain on Revaluation	0	0	0	0
13,072	Adjusted to charges based on impairment of General Fund Asset	0	0	0	0
16,404	Appropriations	3,659	3,308	3,308	0
(1,075)	(Surplus)/Deficit for the year	(128)	0	0	0
(617)	HRA Balance at beginning of year	(613)	(610)	(610)	0
(1,075)	(Surplus)/Deficit for the year	(128)	0	0	0
1,079	Transfer to/from Reserves	131	3	3	0
(613)	HRA Balance at end of year	(610)	(607)	(607)	0
(6,982)	HRA Financing Fund at beginning of year	(8,061)	(8,736)	(8,736)	0
(1,079)	Transfer to/from Reserves	(131)	(3)	(3)	0
0	Adjustments to 2019/20 budget	(544)	0	0	0
0	Revenue to Capital	0	1,457	1,457	0
(8,061)	HRA Financing Fund at end of year	(8,736)	(7,282)	(7,282)	0
(2,633)	Major Repairs Reserve at end of year	(2,324)	(2,324)	(2,324)	0
(11,307)	Overall HRA balances at end of the year	(11,670)	(10,213)	(10,213)	0

Appendix 6

General Fund Service Pressures & Savings Summary (Option for Change)			£ 000's	£ 000's
	Head of Service	Ongoing One-Off	Savings	Pressures
Decrease in grant from MHCLG to administer the Council Tax Support service	Karey Barnshaw	Ongoing		18
Decrease in grant from DWP to administer the housing benefit service	Karey Barnshaw	Ongoing		93
The implementation of the selected Cloud computing model	Karey Barnshaw	Ongoing		111
Reduced Housing Benefit Subsidy grants claims for supported living	Karey Barnshaw	Ongoing		465
Increase in rent/services charges of Industrial Units	Dave Wall	Ongoing	(14)	
Transformation – ICT enabled. Saving realised online booking system	Simon Jackson	Ongoing	(12)	
Net Income relating to New Commercial property investment	Simon Jackson	Ongoing	(150)	
Commercialisation Income – Review of fees and charges	Simon Jackson	Ongoing	(30)	
Member Grant scheme to support local community and voluntary sector and £26k added to Capital Plan each year.	Julie Robinson	Ongoing		26
Garden Waste Sticker increase in costs and increase provision	Matt Bradford	Ongoing		20
Increased Bulky Waste Income	Matt Bradford	Ongoing	(60)	
Shortfall in income generated from Garden Waste subscriptions	Matt Bradford	Ongoing		60
Reduced Income from Loughborough crematorium turnover commission	Matt Bradford	Ongoing		20
Increased Net Income - Trade Waste	Matt Bradford	Ongoing	(5)	
Loughborough Remembrance Parade funded from Loughborough Special Expenses	Sylvia Wright	Ongoing		5
Loughborough Market income target adjustment	Sylvia Wright	Ongoing		20
Tourism SLA - Leicestershire Promotions	Sylvia Wright	Ongoing		27
Price increase and increase in number of Private Sector Alarm Charges	Peter Oliver	Ongoing	(34)	
LCC street management reimbursement	Alan Twells	Ongoing	(15)	
Empty Homes legal Fees new reserve set up in 2019/20	Alison Simmons	Ongoing	(50)	
Building control shortfall of income currently under review	Richard Bennett	Ongoing		80
Ongoing Total Service (Savings) and Pressures			(370)	945
Net Ongoing Pressures				575
Charnwood Forest Regional Park - partnership funding for landscape partnership Funded from Reinvestment Reserve	Matt Bradford	One-off		36
Contribution towards Strategic Growth Plan Funded from Planning Reserve	Richard Bennett	One-off		45
One-Off Total Services Pressures				81
Grand Total Service Pressures				656